

**THE RIGHT2KNOW CAMPAIGN  
(REGISTRATION NUMBER 132 - 307 NPO)  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**GENERAL INFORMATION**

---

<b>COUNTRY OF INCORPORATION AND DOMICILE</b>	South Africa
<b>NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES</b>	The Right2Know Campaign promotes human rights and democracy by advocating for the right to know - that is to be free to access and to share information.
<b>DIRECTORS</b>	Cleopatra Shezi Dale T. McKinley Ghalib Galant Jake Dube Karabo Rajuili Mhlobo Gunguluzi Sinenhlanla Manqele Sithembiso Khuluse Siviwe Mdoda Thabo Maile
<b>REGISTERED OFFICE</b>	107 Community House 41 Salt River Road Salt River 7925
<b>POSTAL ADDRESS</b>	107 Community House 41 Salt River Road Salt River 7925
<b>BANKERS</b>	Standard Bank
<b>REGISTRATION NUMBER</b>	132 - 307 NPO
<b>REGISTRATION NUMBER</b>	9300 44564 PBO
<b>AUDITORS</b>	RSM South Africa Incorporated

*MMG*  
*etc*

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**UNDEFINED**

---

The reports and statements set out below comprise the annual financial statements presented to the members:

	<b>PAGE</b>
Directors' Responsibilities and Approval	3
Independent Auditor's Report	4 - 5
Directors' Report	6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Funds	9
Statement of Cash Flows	10
Accounting Policies	11 - 12
Notes to the Annual Financial Statements	13 - 14

The following supplementary information does not form part of the annual financial statements and is unaudited:

Analysis of funds and expenditure statement	15
---	----

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**DIRECTORS' RESPONSIBILITIES AND APPROVAL**

---

The directors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements present the state of affairs of the entity as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the financial statements.

The annual financial statements are prepared in accordance with entity specific accounting policies and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

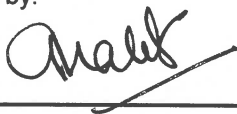
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the entity and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the entity and all employees are required to maintain the highest ethical standards in ensuring the entity's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the entity is on identifying, assessing, managing and monitoring all known forms of risk across the entity. While operating risk cannot be fully eliminated, the entity endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors are satisfied that the entity has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for auditing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditor and his report is presented on pages 4 to 5.

The annual financial statements set out on page 6 to 14, which have been prepared on the going concern basis, were approved by:



\_\_\_\_\_  
Director



\_\_\_\_\_  
Director

05/03/2018

\_\_\_\_\_  
Date

RSM South Africa Inc.  
2016/324649/21  
15 Greenwich Grove  
Station Road  
Rondebosch 7700  
PO Box 578  
Rondebosch 7701  
Docex 7, Rondebosch  
T +27 21 686 7890  
F +27 21 686 7888  
www.rsmza.co.za

## INDEPENDENT AUDITOR'S REPORT

---

### TO THE MEMBERS OF THE RIGHT2KNOW CAMPAIGN

#### Opinion

We have audited the financial statements of The Right2Know Campaign set out on pages 7 to 14, which comprise the statement of financial position as at 31 December 2017, and the statement of comprehensive income, statement of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of The Right2Know Campaign as at 31 December 2017, are prepared in all material respects, in accordance with the basis of accounting described in Note 1 to the financial statements.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the entity in accordance with the independent Regulatory Board for Auditors 'Code of Professional Conduct for Registered Auditors (IRBA Code)' and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants 'Code of Ethics for Professional Accountants' (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The directors are responsible for the other information. The other information comprises the Directors' Responsibilities Statement, Directors' Report and the Analysis of Funds and Expenditure which we obtained prior to the date of this report. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*MMG*  
*GA*

## THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

Directors E Bergh, B Com (Hons), CA(SA), C D Betty, B Acc, CA(SA), A Bignaut-de Waal, B Com, B Compt (Hons), M Com (FORP), CA(SA), M G Q de Faria, B Bus Sc, CA(SA), B J Eaton, B Acc, H Dip Tax Law, CA(SA), C J Flynn, B Compt (Hons), CA(SA), A C Galloway, B Sc Mech Eng, CA(SA), H Heymans, B Compt (Hons), M Com, FCCA, CA(SA), N C Hughes, B Compt (Hons), PG Cert Adv Tax, CA(SA), J Jones, B Com, B Acc, H Dip Tax Law, H Dip Int Tax Law, CA(SA), J Kitching, B Compt (Hons), CA(SA), B Kool, B Compt (Hons), M Com (GFA), CA(SA), L Mac Donald, B Compt (Hons), CA(SA), L Quintal, B Com (Hons), CA(SA), R Rawoot, B Compt (Hons), CA(SA), P D Schulze, B Acc Sc (Hons), PG Dip Tax Law, CA(SA), M Steenkamp, B Compt (Hons), CA(SA), L M van der Merwe, B Com (Hons), CA(SA), A D Young, B Compt (Hons), CA(SA)

RSM South Africa Inc. Registration No. 2016/324649/21, Practice No. 900435 is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

### Emphasis of matter

We draw attention to the basis of accounting described in Note 1 of the financial statements which describes the basis of accounting. The financial are prepared in accordance with the entity's own accounting policies to satisfy the financial information needs of the entity's members. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect in respect of this matter.

### Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the basis of accounting described in Note 1 of the financial statements and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RSM South Africa Incorporated  
Registered Auditors

*RSM South Africa Inc.*

Per A C Galloway CA(SA) RA  
Director

05 MARCH 2018

Date

Cape Town

*MMG*  
*GA*

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**DIRECTORS' REPORT**

---

The directors submit their report for the year ended 31 December 2017.

**1. OUR VISION**

"We seek a country and a world where we all have the right to know – that is to be free to access and to share information. This right is fundamental to any democracy that is open, accountable, participatory and responsive; able to deliver the social, economic and environmental justice we need. On this foundation a society and an international community can be built in which we all live free from want, in equality and in dignity."

**2. OUR MISSION**

- To co-ordinate, unify, organise and activate those who share our principles to defend and advance the right to know.
- To struggle both for the widest possible recognition in law and policy of the right to know and for its implementation and practice in daily life.
- To root the struggle for the right to know in the struggles of communities demanding political, social, economic and environmental justice.
- To propagate our vision throughout society.
- To engage those with political and economic power where necessary.
- To act in concert and solidarity with like-minded people and organisations locally and internationally.

**3. REVIEW OF ACTIVITIES**

**MAIN BUSINESS AND OPERATIONS**

The operating results and state of affairs of the campaign are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

**4. GOING CONCERN**

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

**5. EVENTS AFTER THE REPORTING PERIOD**

The directors are not aware of any matter or circumstance arising since the end of the financial year that has a material impact on the annual financial statements.

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**

Figures in Rand	Note(s)	2017	2016
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	2	178 348	218 665
<b>CURRENT ASSETS</b>			
Receivables	3	716 678	84 786
Cash and cash equivalents	4	469 474	1 049 306
		<b>1 186 152</b>	<b>1 134 092</b>
<b>Total Assets</b>		<b>1 364 500</b>	<b>1 352 757</b>
<b>FUNDS AND LIABILITIES</b>			
<b>FUNDS</b>			
Accumulated surplus		465 491	444 699
Sustainability fund		98 553	36 623
		<b>564 044</b>	<b>481 322</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Payables	5	116 151	132 023
Deferred income	6	684 305	739 412
		<b>800 456</b>	<b>871 435</b>
<b>Total Funds and Liabilities</b>		<b>1 364 500</b>	<b>1 352 757</b>

*WMMG*  
*GG*



**THE RIGHT2KNOW CAMPAIGN**  
(Registration number 132 - 307 NPO)  
Annual Financial Statements for the year ended 31 December 2017

**Statement of Comprehensive Income**

Figures in Rand	Note(s)	2017	2016
<b>Revenue</b>			
Grant income		6 189 506	5 916 969
Donations		62 283	62 586
	7	<u>6 251 789</u>	<u>5 979 555</u>
<b>Other income</b>			
Rental income		3 000	18 001
Sundry Income		18 442	-
Interest received		41 920	50 634
		<u>63 362</u>	<u>68 635</u>
<b>Operating expenses</b>			
<b>Programme management</b>			
Coordination		(2 180 470)	(2 026 042)
Overheads		(1 370 661)	(1 391 736)
Accounting services		(398 877)	(293 312)
Audit fees		(102 795)	(98 314)
Bank charges		(112 518)	(72 561)
Interest paid		(43 173)	(33 302)
Insurance		(722)	(270)
Other services		(12 700)	(11 895)
Capital items		(1 580)	(596)
Donations made		(41 006)	(22 208)
Depreciation		-	(11 160)
		(96 438)	(90 688)
<b>Programme expenditure</b>			
Coordination		(3 973 540)	(3 677 534)
Internal Democracy		(2 051 767)	(1 818 723)
Beyond urban nodes		(480 831)	(333 486)
WC node programme		(76 632)	(58 351)
GP node programme		(294 515)	(298 301)
KZN node programme		(285 501)	(269 016)
Leadership development		(216 317)	(292 968)
Research Projects		(162 012)	(120 472)
National meetings		(1 190)	(13 441)
Communication / media		(38 862)	(67 304)
		(365 913)	(405 472)
<b>Special projects</b>			
MPDP Surveillance Research		(78 418)	(166 525)
SAPSN		(58 000)	(110 000)
PEP Design Training		(20 418)	-
Marikane Community Support		-	(35 675)
		-	(20 850)
<b>Total Expenditure</b>		<u>(6 232 428)</u>	<u>(5 870 101)</u>
<b>Surplus for the year</b>		<u>82 722</u>	<u>178 089</u>

*MMS*  
*GA*

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**STATEMENT OF CHANGES IN FUNDS**

<b>Figures in Rand</b>	<b>Sustainability fund</b>	<b>Accumulated surplus</b>	<b>Total funds</b>
<b>Balance at 01 January 2016</b>	<b>2 950</b>	<b>266 610</b>	<b>269 560</b>
Surplus for the year	-	178 089	178 089
Funds transferred directly to sustainability fund	33 673	-	33 673
<b>Balance at 01 January 2017</b>	<b>36 623</b>	<b>444 699</b>	<b>481 322</b>
Surplus for the year	-	82 722	82 722
Transfer between reserves	61 930	(61 930)	-
<b>Balance at 31 December 2017</b>	<b>98 553</b>	<b>465 491</b>	<b>564 044</b>

*MMG*  
*GL*

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**STATEMENT OF CASH FLOWS**

Figures in Rand	Note(s)	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts		5 586 231	6 686 103
Cash paid to suppliers and employees		<u>(6 131 451)</u>	<u>(5 733 113)</u>
Cash (used in) generated from operations	8	(545 221)	952 990
Interest income		41 920	50 634
Funds transferred directly to sustainability fund		40 909	33 673
<b>Net cash from operating activities</b>		<u><b>(462 392)</b></u>	<u><b>1 037 297</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	2	(76 532)	(161 375)
<b>Net cash from investing activities</b>		<u><b>(117 441)</b></u>	<u><b>(161 375)</b></u>
<b>Total cash movement for the year</b>		<u><b>(579 833)</b></u>	<u><b>875 922</b></u>
Cash at the beginning of the year		1 049 306	173 384
<b>Total cash at end of the year</b>	4	<u><b>469 474</b></u>	<u><b>1 049 306</b></u>

MMG  


**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**ACCOUNTING POLICIES**

---

**1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS**

The annual financial statements have been prepared in accordance with the entity's specific accounting policies. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

**1.1 PROPERTY, PLANT AND EQUIPMENT**

The cost of an item of property, plant and equipment is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the company; and
- the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment are depreciated on the straight line basis over their expected useful lives.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

The useful lives of items of property, plant and equipment have been assessed as follows:

<b>ITEM</b>	<b>AVERAGE USEFUL LIFE</b>
Computer equipment	3 years
Computer software	2 years
Furniture and fittings	6 years
Other office equipment	3 - 5 years

**1.2 FINANCIAL INSTRUMENTS**

**FINANCIAL INSTRUMENTS AT AMORTISED COST**

Financial instruments may be designated to be measured at amortised cost less any impairment using the effective interest method. These include receivables, loans and payables. At the end of each reporting period date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised.

**1.3 IMPAIRMENT OF ASSETS**

The campaign assesses at each end of the reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the campaign estimates the recoverable amount of the asset.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is an impairment loss.

An impairment loss of assets carried at cost less any accumulated depreciation or amortisation is recognised immediately in profit or loss.

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**ACCOUNTING POLICIES**

---

**1.4 EMPLOYEE BENEFITS**

**SHORT-TERM EMPLOYEE BENEFITS**

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

**1.5 PROVISIONS AND CONTINGENCIES**

Provisions are recognised when:

- the campaign has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the obligation.

Contingent assets and contingent liabilities are not recognised.

**1.6 REVENUE**

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue shall be recognised only to the extent of the expenses recognised that are recoverable.

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business.

**Grant income**

Grant income from specific funders is governed by individual agreements between each funder and the entity. Income contractually designated for particular project activities and events is recognised to the extent that related expenditure has been incurred.

**Other income**

Interest is recognised, in profit or loss, using the effective interest method.

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

**Figures in Rand** **2017** **2016**

**2. PROPERTY, PLANT AND EQUIPMENT**

	2017			2016		
	Cost / Valuation	Accumulated depreciation	Carrying value	Cost / Valuation	Accumulated depreciation	Carrying value
Computer equipment	222 815	(146 781)	76 034	199 030	(112 725)	86 305
Computer software	20 499	(20 499)	-	20 499	(13 629)	6 870
Furniture and fittings	74 872	(36 196)	38 676	65 032	(24 623)	40 409
Other office equipment	124 760	(61 122)	63 638	122 879	(37 798)	85 081
<b>Total</b>	<b>442 946</b>	<b>(264 598)</b>	<b>178 348</b>	<b>407 440</b>	<b>(188 775)</b>	<b>218 665</b>

**RECONCILIATION OF PROPERTY, PLANT AND EQUIPMENT - 2017**

	Opening balance	Additions	Disposals	Depreciation	Total
Computer equipment	86 305	63 312	(19 187)	(54 396)	76 034
Computer software	6 870	-	-	(6 870)	-
Furniture and fixtures	40 409	9 840	-	(11 573)	38 676
Other office equipment	85 081	3 380	(1 224)	(23 599)	63 638
	<b>218 665</b>	<b>76 532</b>	<b>(20 411)</b>	<b>(96 438)</b>	<b>178 348</b>

**3. RECEIVABLES**

Deposits	13 180	13 180
Bread For The World	314 964	-
Heinrich Boll Stiftung	110 271	-
Advances to employees	190 290	31 987
SARS	4 699	4 699
Other receivables	83 274	34 920
	<b>716 678</b>	<b>84 786</b>

**4. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of:

Bank balances	469 474	1 049 306
---------------	---------	-----------

**5. PAYABLES**

Accrued leave pay	92 287	67 798
Accrued expenses	12 000	42 317
Other payables	11 864	21 908
	<b>116 151</b>	<b>132 023</b>

**THE RIGHT2KNOW CAMPAIGN**  
**(Registration number 132 - 307 NPO)**  
**Annual Financial Statements for the year ended 31 December 2017**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

Figures in Rand	2017	2016
<b>6. DEFERRED INCOME</b>		
Deferred income consists of:		
Bread For The World	-	103 330
Small grants	9 620	9 620
Foundation for Open Society	674 685	626 462
	<u>684 305</u>	<u>739 412</u>
<b>7. REVENUE</b>		
Donations	62 283	62 586
Grant income	6 189 506	5 916 969
	<u>6 251 789</u>	<u>5 979 555</u>
<b>THE AMOUNT INCLUDED IN REVENUE ARISING FROM EXCHANGES OF GOODS OR SERVICES INCLUDED IN REVENUE ARE AS FOLLOWS:</b>		
Bread for The World	1 584 754	1 481 090
Claude Leon Foundation	400 000	400 000
FOSI/LRC	552 734	-
Privacy International	19 263	486 390
Heinrich Boll Stiftung SA	295 179	51 964
Norwegian People's Aid	1 456 612	1 654 531
Open Society Foundation of SA	1 000 000	1 000 000
Raith Foundation	880 964	696 824
Small grants	-	146 170
	<u>6 189 506</u>	<u>5 916 969</u>
<b>8. CASH USED IN OPERATIONS</b>		
(Deficit) Surplus for the year	82 722	178 089
<b>ADJUSTMENTS FOR:</b>		
Depreciation	96 438	90 688
Loss on sale of assets	20 411	9 939
Interest received	(41 920)	(50 634)
<b>CHANGES IN WORKING CAPITAL:</b>		
Receivables	(631 893)	(41 245)
Payables	(15 872)	36 361
Deferred income	(55 107)	729 792
	<u>(545 221)</u>	<u>952 990</u>
<b>9. TAXATION</b>		

No provision has been made for 2017 taxation as the campaign has Public Benefit Organisation status in terms s10(1)(cN) as read together with s30 of the Income Tax Act.

*MMG*  
*GA*

**THE RIGHT 2 KNOW CAMPAIGN**  
**Annual Financial Statements for the year ended 31 December 2017**  
**Analysis of funds and expenditure statement**

**Analysis of funds and detailed expenditure statement**

	TOTAL	OSF	RAITH	NPA	CLF	BFDW	FOSI	HBS	PLR2K	9.OWN FUNDS
<b>Revenue</b>										
Grant income	5 709 167	1 000 000	880 967	1 456 612	400 000	1 166 460	600 957	184 908	19 263	62 283
Donations	62 283									62 283
	5 771 450	1 000 000	880 967	1 456 612	400 000	1 166 460	600 957	184 908	19 263	62 283
<b>Other income</b>										
Rental income	3 000									3 000
Interest income	41 920									41 920
Sundry income	18 442									18 442
	63 362									63 362
<b>Operating expenses</b>										
<b>PROGRAMME MANAGEMENT</b>										
Coordination	(2 140 156)	(231 479)	(234 516)	(559 766)	(103 250)	(419 102)	(348 819)	(217 764)	(248)	(25 212)
Rental & hosting	1 370 651	100 361	141 295	335 205		276 272	275 274	217 764		24 490
Cleaning	232 565	52 815	86 778	27 598		27 436	37 938			
Repairs & maintenance	15 320	3 736		11 584						
Telephone & postage	13 278	7 792		2 545		2 941				
Printing & stationery	106 738	10 662	6 443	29 493	31 185	11 713	17 242			
Refreshments	20 451	1 661		18 790						
Other/Sundries	10 345	600		9 745						
Accounting Fees	1 580			1 580						
Audit Fees	102 795	18 368		5 655	36 033	24 126	18 365		248	
Bank Charges	112 518	18 299		43 788		50 431				
Insurance	43 173	6 238		23 583		13 352				
Interest paid	12 700	2 478		10 222						
Capital items	722									722
	97 310	8 469		39 978	36 032	12 831				
	(3 973 540)	(768 521)	(605 842)	(876 428)	(296 750)	(1 169 203)	(163 915)	(73 864)	(19 015)	10 548
<b>PROGRAMME EXPENDITURE</b>										
Internal democracy	480 831		49 480	342 954		77 849				
KZN node programme	903 114	219 687	185 208	91 170	82 483	296 930	22 621	5 005		
GP node programme	965 272	229 374	185 700	87 392	149 918	283 150	21 305	8 682	3 750	
WC node programme	979 714	222 691	185 454	87 610	64 339	379 205	30 693	5 005	4 717	
National projects	116 683			63 504		47 159	6 020			
Leadership development	162 012	23 004		53		83 783		55 172		
Communication/media	365 913	77 765		203 745		1 127	83 276			
	(78 418)			(20 418)			(40 000)			(18 000)
<b>SPECIAL PROJECTS</b>										
project 1: FOS/MPDP	58 000			20 418			40 000			18 000
project 3: SAPSN	20 418									
	(6 192 114)	(1 000 000)	(840 358)	(1 456 612)	(400 000)	(1 588 305)	(552 734)	(291 628)	(19 263)	(43 212)
<b>Total Expenditure</b>										
<b>Deficit for the year</b>	<b>(357 303)</b>	-	<b>40 609</b>	-	-	<b>(421 845)</b>	<b>48 222</b>	<b>(106 720)</b>	-	<b>19 071</b>
Depreciation	(96 438)									
Loss on fixed assets	(20 411)									
Assets purchased	76 532									
Deferred income movement	55 107									
Accrued income movement	425 235									
Surplus per income statement	82 722									

*MMG*  
*SA*